



## **BEARFACTS 1989 – 1999**

### **Banks , Georgia [13011]**

Banks is one of 159 counties in Georgia. It is not part of a Metropolitan Area. Its 1999 population of 14,037 ranked 106th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1999 Banks had a per capita personal income (PCPI) of \$21,594. This PCPI ranked 43rd in the state and was 82 percent of the state average, \$26,359, and 77 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 3.6 percent from 1998. The 1998-1999 state change was 4.3 percent and the national change was 3.9 percent. In 1989 the PCPI of Banks was \$13,318 and ranked 69th in the state. The 1989-1999 average annual growth rate of PCPI was 5.0 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 1999 Banks had a total personal income (TPI) of \$303,121<sup>\*</sup>. This TPI ranked 99th in the state and accounted for 0.1 percent of the state total. In 1989 the TPI of Banks was \$135,246<sup>\*</sup> and ranked 110th in the state. The 1999 TPI reflected an increase of 6.9 percent from 1998. The 1998-1999 state change was 6.7 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 8.4 percent. The average annual growth rate for the state was 7.1 percent and for the nation was 5.5 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Banks. In 1999 net earnings accounted for 74.6 percent of TPI (compared with 77.8 in 1989); dividends, interest, and rent were 13.4 percent (compared with 12.0 in 1989); and personal current transfer receipts were 12.0 percent (compared with 10.2 in 1989). From 1998 to 1999 net earnings increased 7.4 percent; dividends, interest, and rent increased 3.4 percent; and personal current transfer receipts increased 7.6 percent. From 1989 to 1999 net earnings increased on average 8.0 percent each year; dividends, interest, and rent increased on average 9.6 percent; and personal current transfer receipts increased on average 10.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Banks increased from \$124,203<sup>\*</sup> in 1998 to \$125,352<sup>\*</sup> in 1999, an increase of 0.9 percent. The 1998-1999 state change was 8.6 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$70,345<sup>\*</sup> to the 1999 estimate was 5.9 percent. The average annual growth rate for the state was 7.2 percent and for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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